

MEETING OF THE BOARD OF DIRECTORS
CHATTANOOGA FIRE & POLICE PENSION FUND

April 5, 2018

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Directors held on the 5th day of April 2018, President Craig Joel presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0915 hours with board members Craig Joel, Tommy Meeks, Phillip McClain and Chris Hopkins. Attorney Bill Robinson was also present. Charlie Thomason arrived at 0932 hours. Kelly Simmons and Mark Coffman were excused absences.

APPROVAL OF MINUTES

Motion by Phillip McClain and seconded by Tommy Meeks to approve the minutes of the March 15, 2018 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Attorney Bill Robinson updated the Board on the status of drafting legislation to remove the custodial bank as a Trustee of the Fund, as well as the need for an executive legal session.

MEMBERSHIP CHANGES

Motion by Tommy Meeks and seconded by Phillip McClain to approve the following membership items:

REMOVE FROM THE ROLLS:

- Mary Helen Jacks, surviving spouse of Retired Police Lieutenant Stanley Jacks, effective 03/31/2018, passed away 03/15/2018 (2-411)
- Retired Fire Captain John H. Hill, III effective 03/31/2018, passed away 03/27/2018 (2-411)
- Retired Police Captain David A. Russell effective 03/31/2018, passed away 03/27/2018 (2-411)
- Retired Police Captain Robert L. Brackett effective 03/31/2018, passed away 03/29/2018 (2-411)

ADD TO THE ROLLS:

- Nina Joy Brackett, 100% Joint & Survivor of Retired Police Captain Robert L. Brackett, effective 04/01/2018 (2-411)
- Joan D. Hill, surviving spouse of Retired Fire Captain John H. Hill, III, effective 04/01/2018 (2-411)
- Police Captain Pedro Bacon, retiring with 27 years of service, reduced to a 25 year pension and a 24 month DROP, further reduced for 50% J&S Option D (Tracy Bacon), effective 04/01/2018, adjusted participation date of 03/30/1991(2-411, 2-418, 2-422)

REFUND CONTRIBUTIONS:

- Former Police Officer Christopher Willis terminated effective 02/23/2018, participation date of 02/02/2018 (2-413)
- Former Police Officer Xavier Jackson terminated effective 03/06/2018, participation date of 11/10/2017 (2-413)

PAY DEATH BENEFITS:

- Nina Joy Brackett, designated beneficiary of Robert L. Brackett (2-411)
- Joan D. Hill, designated beneficiary of John H. Hill, III (2-411)
- Zachary Russell, designated beneficiary of David A. Russell (2-411)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

Fund Administrator Katrina Abbott provided the Board with the availability of Dahab Associates to attend its annual investment meeting. The Board approved scheduling the annual meeting in Nashville, TN on September 20-22, 2018.

Fund Administrator Katrina Abbott updated the Board on the status of pending disability applications. Katrina Abbott confirmed that Firefighter DeAngelo Newson had returned to full active duty as of March 8, 2018 and has therefore been notified that his disability application was terminated.

Fund Administrator Katrina Abbott informed the Board that the Fund had received five responses to the RFP for Legal Services. The Board reviewed a summary of those responses and after discussion has selected Baker Donelson and Miller & Martin to make final presentations before the Board on April 19, 2018.

The Board recessed for an executive legal session at 0953 hours.

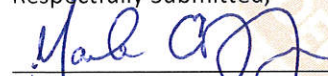
AGENDA NOTES

- The regular Board meeting for May 3, 2018 is scheduled for 2:00 p.m.
- Jeff Williams of Segal Co. will appear before the Board on May 3, 2018 to provide a draft of the 1/1/2018 valuation.
- Laurie Adams will appear before the Board on May 3, 2018 to provide a quarterly update on Wells Fargo transactions.
- Dahab will appear before the Board on May 3, 2018 to provide the 1Q performance at 3:00 p.m.
- The Annual Retirement & DROP Seminar is scheduled for May 3, 2018 at 6:00 p.m.
- Received City Court Fees for Jan & Feb 2018 (\$14,431.52)
- Received City Parking Fees for Feb 2018 (\$3,780.00)

ADJOURNMENT

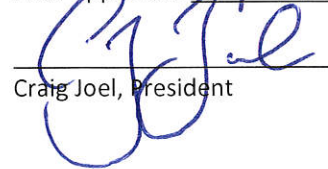
With no other business, motion by Tommy Meeks and seconded by Chris Hopkins to adjourn at 1036 hours. Motion carried unanimously.

Respectfully Submitted,

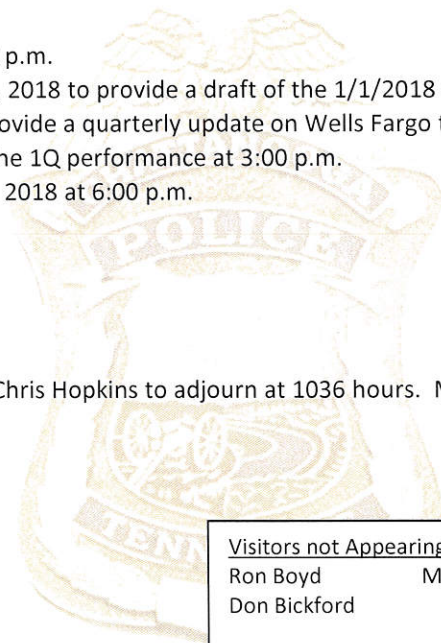


 Mark Coffman, Secretary

Date Approved: 4-19-2018



 Craig Joel, President



<u>Visitors not Appearing Before the Board</u>	
Ron Boyd	Michael Hart
Don Bickford	