

MEETING OF THE BOARD OF DIRECTORS
CHATTANOOGA FIRE & POLICE PENSION FUND

March 15, 2018

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Directors held on the 15th day of March 2018, President Craig Joel presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0910 hours with board members Craig Joel, Charlie Thomason, Mark Coffman, Tommy Meeks, Phillip McClain, Kelly Simmons and Chris Hopkins. Attorney Bill Robinson was also present.

APPROVAL OF MINUTES

Motion by Phillip McClain and seconded by Tommy Meeks to approve the minutes of the March 1, 2018 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

Alisa Chestler of Baker Donelson appeared before the Board to discuss the growing concern of Data Protection and Cyber Security in today's technological environment. Fund Administrator Katrina Abbott will work with Alisa and the Fund's IT Resource to ensure current security policies and procedures are properly documented, as well as to identify any potential areas of improvement to further protect Fund participants' sensitive information.

Gary Patrick of Patrick, Beard, Schulman & Jacoway, P.C. appeared before the Board for an executive legal session.

LEGAL UPDATE

Attorney Bill Robinson discussed the need for an executive legal session to meet with Attorney Gary Patrick because of a conflict Baker Donelson has with certain parties involved in the Board's investment review.

MEMBERSHIP CHANGES

Motion by Mark Coffman and seconded by Charlie Thomason to approve the following membership items:

REFUND CONTRIBUTIONS:

- Former Firefighter Zachary McCoin terminated effective 03/05/2018, adjusted participation date of 04/20/2015 (2-413)
- Former Police Officer Cory Lorette terminated effective 03/07/2018, participation date of 11/17/2017 (2-413)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

The Board discussed the status of pending disability applications. It was noted that Firefighter DeAngelo Newson, who recently applied for a Job-Related Disability, has returned to full active duty. Upon confirmation from the City of Chattanooga that Firefighter Newson has returned to work without restrictions, Fund Administrator Katrina Abbott will notify Firefighter Newson that he is no longer eligible to apply for disability and his current application will be terminated.

The Board discussed the schedule for the annual Retirement and DROP seminar. The seminar will be scheduled for 6:00 p.m. on May 3, 2018 to ensure members that retire earlier in the year have an opportunity to attend prior to retirement. The Board also discussed dates and location for the annual business meeting.

The Board recessed for an executive legal session at 1035 hours. The Board reconvened at 1121 hours. Motion by Chris Hopkins and seconded by Charlie Thomason to engage Gary Patrick of Patrick, Beard, Schulman & Jacoway P.C. on an as needed basis regarding issues that have arisen as part of its investment review of certain parties.

AGENDA NOTES

- Jeffrey Williams of Segal Co. will be here May 3, 2018 to present the draft of the 1/1/2018 valuation. We should have a preliminary memo by April 19, 2018.

ADJOURNMENT

With no other business, motion by Mark Coffman and seconded by Charlie Thomason to adjourn at 1126 hours. Motion carried unanimously.

Respectfully Submitted,



Mark Coffman, Secretary

Date Approved: 4/15/2018



Craig Joel, President

<u>Visitors not Appearing Before the Board</u>	
Ron Boyd	Michael Hart
Don Bickford	Chris Willmore

