

MEETING OF THE BOARD OF DIRECTORS
CHATTANOOGA FIRE & POLICE PENSION FUND

March 1, 2018

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Directors held on the 1st day of March 2018, President Craig Joel presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0911 hours with board members Craig Joel, Charlie Thomason, Mark Coffman, Tommy Meeks, Phillip McClain and Chris Hopkins. Attorney Bill Robinson was also present. Kelly Simmons was an excused absence.

APPROVAL OF MINUTES

Motion by Charlie Thomason and seconded by Phillip McClain to approve the minutes of the February 15, 2018 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

Christina Culpepper appeared before the Board regarding employment with the Fund. Motion by Chris Hopkins and seconded by Phillip McClain to offer part-time employment to Christina Culpepper on a 90-day trial basis in the position of Deputy Administrator. Motion carried unanimously.

LEGAL UPDATE

Attorney Bill Robinson updated the Board on the status of research regarding the role of the Fund's custodial bank as a Trustee of the Fund.

MEMBERSHIP CHANGES

Motion by Phillip McClain and seconded by Mark Coffman to approve the following membership items:

REMOVE FROM THE ROLLS:

- Betty Calloway, surviving spouse of Retired Police Captain Paul Calloway, effective 02/28/2018, passed away 02/24/2018 (2-411)
- Retired Deputy Police Chief Charles Ken Rominger, effective 02/28/2018, passed away 02/22/2018 (2-411)

ADD TO THE ROLLS:

- Anetta Rominger, 100% Joint & Survivor of Retired Police Chief Charles K. Rominger, effective 03/01/2018 (2-411)

REFUND CONTRIBUTIONS:

- Former Police Officer Reginald Pilinko terminated effective 12/20/2016, adjusted participation date of 09/22/2014 (2-413)
- Former Police Officer Steven R. Meador terminated effective 02/19/2018, participation date of 06/10/2011 (2-413)
- Former Police Officer Jeremy Kennedy, terminated effective 02/24/2018, participation date of 05/31/2013 (2-413)

PAY DEATH BENEFITS:

- Anetta Rominger, designated beneficiary of Charles K. Rominger (2-411)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

Fund Administrator Katrina Abbott provided the Board with the proposed time-line of the RFP for Legal Services. The Board approved the time-line and the RFP will be issued and posted according to the approved schedule. Katrina Abbott submitted a request for benefits under the Educational Assistance Plan. The Board approved the request.

The Board discussed the recommendation by Dahab Associates during the quarterly performance review on February 15, 2018 to fully liquidate the Real Estate Management Services (REMS) Group to move the Fund closer to its approved target allocation. Motion by Mark Coffman and seconded by Tommy Meeks to approve Dahab Associates recommendation to liquidate REMS. Motion carried unanimously.

The Board recessed for an executive legal session at 0940 hours. The Board reconvened at 1100 hours.

AGENDA NOTES

- Alisa Chestler of Baker Donelson will appear before the Board on March 15, 2018 regarding Cyber Security

ADJOURNMENT

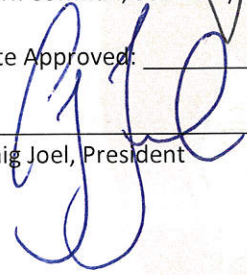
With no other business, motion by Phillip McClain and seconded by Charlie Thomason to adjourn at 1107 hours. Motion carried unanimously.

Respectfully Submitted,



Mark Coffman, Secretary

Date Approved: 15-MAR-2018



Craig Joel, President

<u>Visitors not Appearing Before the Board</u>	
Ron Boyd	Michael Hart

