

MEETING OF THE BOARD OF DIRECTORS
CHATTANOOGA FIRE & POLICE PENSION FUND

September 21, 2017

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Directors held on the 21st day of September 2017, President Craig Joel presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0914 hours with board members Craig Joel, Kelly Simmons, Mark Coffman, Phillip McClain, Charlie Thomason, Tommy Meeks and Chris Hopkins. Attorney Allyson Lumpkin was also present. Vickie Haley was an excused absence.

APPROVAL OF MINUTES

Motion by Phillip McClain and seconded by Kelly Simmons to approve the minutes of the September 7, 2017 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

Police Sergeant Kenneth Hogans, Jr. appeared before the Board to submit his application for a job-related disability. Officer Hogans is currently light duty. The Board accepted his application and noted this could be a lengthy process.

LEGAL UPDATE

Attorney Allyson Lumpkin notified the Board that the Fund had received a favorable determination letter from the IRS. Administrator Katrina Abbott further informed the Board that the favorable determination is based on the condition that the Fund adopts the proposed amendments that were submitted to the IRS to ensure the plan is in compliance with IRS guidelines of a Qualified Plan.

MEMBERSHIP CHANGES

Motion by Mark Coffman and seconded by Phillip McClain to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Police Officer Charles R. Dickerson, effective 09/30/2017, passed away 09/07/2017(2-412)

REFUND CONTRIBUTIONS:

- Former Police Officer Bradford S. Wright, terminated effective 09/07/2017, participation date of 05/17/2017 (2-413)
- Former Police Officer Jordan McGrath, terminated effective 09/08/2017, adjusted participation date of 03/13/2009 (2-413)
- Former Police Officer Jacob Sain, terminated effective 09/08/2017, participation date of 05/17/2017 (2-413)
- Former Police Officer Clayton G. Smith, terminated effective 09/08/2017, adjusted participation date of 12/25/2012 (2-413)

PAY DEATH BENEFITS:

- Sara JoLacy Dickerson, designated beneficiary of Charles R. Dickerson (2-412)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

The Board discussed the meeting schedule for the month of October. The regularly scheduled Board meeting for October 5, 2017 is cancelled.

AGENDA NOTES

- Disability hearing for Police Officer Douglas Rawson at 10 a.m. today.
- LBMC will be conducting the agreed upon procedures the week of October 2-6, 2017
- Lateral Police Officer Daniel C. Wilkey will become a member of the Fund effective 09/22/2017 with no prior service credit

ADJOURNMENT

With no other business, motion by Phillip McClain and seconded by Kelly Simmons to adjourn at 0935 hours. Motion carried unanimously.

Respectfully Submitted,



Mark Coffman, Secretary

Date Approved: 10/12/17



Craig Joel, President

<u>Visitors not Appearing Before the Board</u>	
Michael Hart	Ron Boyd
Don Bickford	

