

At the regularly scheduled meeting of the Fire and Police Pension Fund held on the 5th day of April 2012, President Terry Knowles presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened without a quorum at 0924 hours with board members Terry Knowles, Shawn O'Kelley, Ray Ryan and Stan Sewell. Attorney Bill Robinson was also present.

Motion by Ray Ryan and seconded by Stan Sewell to approve the minutes from the March 15, 2012 meeting. Motion carried unanimously.

Motion by Shawn O'Kelley and seconded by Ray Ryan under CCC 2-411 and CCC 2-422 to add to the rolls Assistant Police Chief James Timothy Carroll, with 30 years of service, reduced to 27-year pension rate and a 36 month DROP, effective March 26, 2012; participation date of March 26, 1982. Motion carried unanimously.

Motion by Stan Sewell and seconded by Shawn O'Kelley to pay the bills. Motion carried unanimously.

Phillip McClain arrived at 0932 hours fulfilling a quorum. Motion by Phillip McClain, and seconded by Ray Ryan to ratify this morning's actions of the Board. Motion carried unanimously.

Motion by Ray Ryan and seconded by Shawn O'Kelley to adjourn at 0935 hours. Motion carried unanimously.

Note: City Court fees for February 2012 received

Note: Segal will present the actuarial valuation to the Board on 04/19/2012

Note: Disability hearing for Mark Norman will be held on 04/19/2012 at 1300 hours

Note: The regular meeting for 05/03/2012 has been scheduled for 1500 hours

Note: Annual Retirement class will be held on 05/03/2012 at 1800 hours

Terry Knowles  
President

Scott Fulgham  
Secretary

<u>Visitors</u> Talley Glover Jack Thompson
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